

FISCAL NOTE

HB 2522 - SB 2793

February 4, 1998

SUMMARY OF BILL: Restricts retail food stores from increasing prices solely to correspond with the delivery of social security payments, AFDC payments, or other government assistance payments. Creates a Class C misdemeanor for violation of this law if the price of an item increases during the first weeks of three months and decreases on the same item during the second and third week during the same three consecutive months. In addition to other remedies an offender that has been found guilty may be restricted from selling any food items from the retail food establishment for a period of not less than 10 days.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director